

NORTH AMERICAN SUNDIAL SOCIETY
STATEMENT OF FINANCIAL POSITION
December 31, 2017

ASSETS

Checking/Saving/CD

NASS US Checking Account - Sandy Spring	12,578.72
NASS US Checking Account - 1st National (OBA) Bank	8,262.29
NASS UK Checking Account (1.298 rate)	308.64

CD - 12 month term	14,024.06
CD - 18 month term	15,508.11
CD - 24 month term	8,891.12

Total Cash and Bank Accounts **59,572.94**

Other Current Assets

Prepaid Conference Expense	295.20
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Fixed Assets

Burner for CD - Original Cost	1,337.49
Depreciation	(1,337.49)
Portable Hard Drive - Original Cost	96.96
Depreciation	(96.96)
Projector - Original Cost	2,999.00
Depreciation	(2,999.00)

Total Fixed Assets **0.00**

TOTAL ASSETS **59,868.14**

LIABILITIES AND NET ASSETS

Liabilities

Prepaid Conference	0.00
NASS Unearned Subscriptions	
25-1 Compendium	1,837.10
25-2 Compendium	1,550.11
25-3 Compendium	1,343.72
25-4 Compendium	1,012.83
26-1 Compendium	503.89
26-2 Compendium	377.01
26-3 Compendium	316.76
26-4 Compendium	85.38
27-1 Compendium	4.75
	7,031.55

Total Liabilities **7,031.55**

Net Equity

Unrestricted Net Assets	42,379.73
Board Designated - Adler Project	7,000.00
Restricted - Sawyer Dialing Award	3,456.86

Total Net Equity **52,836.59**

TOTAL LIABILITIES AND EQUITY **59,868.14**

January - December, 2017

Unrestricted Income

Income

NASS Subscriptions Dues Earned		9,219.06	
Interest			
Certificates of Deposit	134.63		
Less interest allocated to Sawyer Prize	(11.47)		
OBA Checking	2.40	125.56	
Donation			
Sawyer Dialing Prize	151.00	151.00	
Conference Income	12,957.21		
Expense	12,075.35	881.86	
Sales (Note 1)			
Dial, Book, and CD Sales	6,513.32		
Less Cost of Goods Sold	(431.37)		
Less Postage	(930.43)	5,151.52	

Net Unrestricted Income **15,529.00**

Expenses

Compendium			
Printing	5,327.68		
Postage	2,276.29	7,603.97	
Credit Card Expense (Pay Pal)		356.52	
Donation - Bellingham Sundial Mural		1,000.00	
Sawyer Dialing Prize Donation		151.00	
Miscellaneous			
Officers' Postage	7.84		
Bank Charges	26.11		
Misc. Business	0.00	33.95	

Net Unrestricted Expenses **9,145.44**

Increase in Net Unrestricted Assets **6,383.56**

Unrestricted Net Assets 12/31/2016 **36,001.93**

Unrestricted Net Assets 12/31/2017 **42,385.49**

Restricted Funds - Sawyer Dialing Award

Restricted Revenue

Donation		151.00	
Allocated Interest for Sawyer Dialing Award		11.47	

Net Restricted Revenue **162.47**

Net Restricted Disbursements **0.00**

Increase (Decrease) in Net Restricted Assets **162.47**

Restricted Net Assets 12/31/2016 **3,288.63**

Restricted Net Assets 12/31/2017 **3,451.10**

Board Designated Funds - Adler

Increase (Decrease) in Net Restricted Assets **0.00**

Board Designated Funds 12/31/2016 **7,000.00**

Board Designated Funds 12/31/2017 **7,000.00**

Total Net Increase in Assets **6,546.03**

Total Net Assets 12/31/2016 **46,290.56**

Total Net Assets 12/31/2017 **52,836.59**

Note: (1) <u>Sales Detail:</u>	<u>Sales</u>	<u>Cost</u>	<u>Postage</u>	<u>Net</u>
Library Book Auction	718.00		474.99	243.01
Thumb Drive	2,470.00	152.76	162.64	2,154.60
Schmoyer Dial	3,013.00	248.46	285.90	2,478.64
Other sales	<u>312.32</u>	<u>30.15</u>	<u>6.90</u>	<u>275.27</u>
Totals	6,513.32	431.37	930.43	5,151.52